PRESS RELEASE



Biocartis Announces Publication of Large Multi-Center Comparison Study with Idylla[™] MSI Assay Showing Very Low Failure Rates and **Excellent Concordance with Reference Methods**

Mechelen, Belgium, 17 November 2020 - Biocartis Group NV (the 'Company' or 'Biocartis'), an innovative molecular diagnostics company (Euronext Brussels: BCART), today announces the publication of a global multicenter real world study¹ with its Idylla[™] MSI Assay. This multi-center study is the largest so far for Biocartis and demonstrates excellent performance of the Idylla[™] MSI Assay² with a very low failure rate.

In this real-world global study, 44 clinical centers performed Idylla™ MSI testing on 1,301 archived colorectal cancer FFPE³ tissue sections. Idylla[™] results were compared against routine diagnostic testing in those sites, demonstrating excellent concordance with immunohistochemistry (96%⁴) and routine molecular methods (98%)⁵. Additionally, the failure rate of the Idylla[™] MSI Assay was very low (0.23%; 3/1301), underlining the robustness of the Idylla[™] MSI Assay.

Microsatellite instability (MSI) is the result of inactivation of the body's so-called DNA mismatch repair (MMR) system. Consequently, errors that normally spontaneously occur during DNA replication are no longer corrected, contributing to tumor growth and evolution. Microsatellite instability (MSI) is present in 15-20% of primary colorectal cancers and MSI status is assessed to detect Lynch syndrome⁶, guide adjuvant chemotherapy, determine prognosis, and use as a companion test for checkpoint blockade inhibitors. Traditionally, MSI status is determined by immunohistochemistry⁷ or molecular diagnostic testing methods. Although it is recommended for all colorectal, endometrial and several other cancers⁸, MSI testing remains underused today since current methods are highly complex.

The fully automated Idylla[™] MSI Test⁹ (CE-IVD) was developed to overcome these drawbacks and provides information on the MSI status¹⁰ within approximately 150 minutes from just one slice of FFPE tumor tissue, without the need for a reference sample.

Herman Verrelst, Chief Executive Officer of Biocartis, commented: "We are pleased with this very large and strong data set for our Idylla™ MSI Test. MSI is increasingly used as a biomarker that guides therapies or determines prognosis for a growing number of cancers. We believe that the unique aspects of the Idylla™ MSI Test, which clearly shows great advantages over current MSI testing methods on the market, could enable a broader penetration of MSI testing. Very large, global studies such as these really contribute to show the unique features of our Idylla™ MSI Test."

The study is published in Virchows Archive¹ and is available online <u>here</u>. The <u>Idylla™ MSI Test received its CE-</u> marking on 28 February 2019. For more info, go to the Biocartis website.

---- END ----

More information:

Renate Degrave Head of Corporate Communications & Investor Relations Biocartis e-mail rdegrave@biocartis.com +32 15 631 729 tel mobile +32 471 53 60 64 in www.linkedin.com/Biocartis 🔰 @Biocartis

1 A. Velasco et al., Multi-center real-world comparison of the fully automated Idvlla[™] microsatellite instability assay with routine molecular methods and

immunohistochemistry on formalin-fixed paraffin-embedded tissue of colorectal cancer, Virchows Archiv https://doi.org/10.1007/s00428-020-02962-x, November 2020 2 RUO = Research Use Only, not for use in diagnostic procedures

3 FFPE = formalin-fixed, paraffin-embedded

5 Third-method analysis found concordance with the Idylla[™] result when a third method was used 5 Third-method analysis found concordance with the Idylla[™] result for 8/16 discordant samples

7 Immunohistochemistry is a laboratory method that uses antibodies to check for certain antigens (markers) in a sample of tissue. It's used to help diagnose diseases, such as cancer. It may also be used to help tell the difference between different types of cancer. Source: https://www.cancer.gov/publications/dictionaries/cancer-terms/def/immunohistochemistry, last consulted on 12 November 2020

(CRC) with microsatellite instability (MSI)

⁶ Which is one of the most common hereditary cancer syndromes and results in a significantly increased risk of developing colorectal or other cancers such as endometrial or gastric cancer. MSI testing with CRC patients is important to see if the CRC is hereditary (meaning the patient has Lynch syndrome), because in such case there is a risk that their family members could also have an increased chance of developing colorectal or other tumors. Source:

https://fightcolorectalcancer.org/fight/diagnosis/what-is-msi-and-mss/ and https://www.asco.org/about-asco/press-center/news-releases/genomic-study-finds-lynchsyndrome-common-among-people-msi, last consulted on 12 November 2020

⁸ Source: ASCO guidelines, www.asco.org/endorsements/HereditaryCRC, last consulted on 12 November 2020 9 The IdyllaTM MSI Test is intended for the qualitative detection of a novel panel of seven monomorphic homopolymer biomarkers for identification of colorectal cancers

¹⁰ i.e. Microsatellite Instability-High (MSI-H) or Microsatellite Stable (MSS)

About Biocartis

Biocartis (Euronext Brussels: BCART) is an innovative molecular diagnostics (MDx) company providing next generation diagnostic solutions aimed at improving clinical practice for the benefit of patients, clinicians, payers and industry. Biocartis' proprietary MDx Idylla[™] platform is a fully automated sample-to-result, real-time PCR (Polymerase Chain Reaction) system that offers accurate, highly reliable molecular information from virtually any biological sample in virtually any setting. Biocartis is developing and marketing a continuously expanding test menu addressing key unmet clinical needs, with a focus in oncology, which represents the fastest growing segment of the MDx market worldwide. Today, Biocartis offers tests supporting melanoma, colorectal and lung cancer, as well as for SARS-CoV-2 and sepsis. More information: www.biocartis.com. Follow us on Twitter: @Biocartis_.

Biocartis and Idylla[™] are registered trademarks in Europe, the United States and other countries. The Biocartis and Idylla[™] trademark and logo are used trademarks owned by Biocartis. This press release is not for distribution, directly or indirectly, in any jurisdiction where to do so would be unlawful. Any persons reading this press release should inform themselves of and observe any such restrictions. Biocartis takes no responsibility for any violation of any such restrictions by any person. Please refer to the product labeling for applicable intended uses for each individual Biocartis product. This press release does not constitute an offer or invitation for the sale or purchase of securities in any jurisdiction. No securities of Biocartis may be offered or sold in the United States of America absent registration with the United States Securities and Exchange Commission or an exemption from registration under the U.S. Securities Act of 1933, as amended.

Forward-looking statements

Certain statements, beliefs and opinions in this press release are forward-looking, which reflect the Company's or, as appropriate, the Company directors' or managements' current expectations and projections concerning future events such as the Company's results of operations, financial condition, liquidity, performance, prospects, growth, strategies and the industry in which the Company operates. By their nature, forward-looking statements involve a number of risks, uncertainties, assumptions and other factors that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These risks, uncertainties, assumptions and factors could adversely affect the outcome and financial effects of the plans and events described herein. A multitude of factors including, but not limited to, changes in demand, competition and technology, can cause actual events, performance or results to differ significantly from any anticipated development. Forwardlooking statements contained in this press release regarding past trends or activities are not guarantees of future performance and should not be taken as a representation that such trends or activities will continue in the future. In addition, even if actual results or developments are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in future periods. No representations and warranties are made as to the accuracy or fairness of such forward-looking statements. As a result, the Company expressly disclaims any obligation or undertaking to release any updates or revisions to any forward-looking statements in this press release as a esult of any change in expectations or any change in events, conditions, assumptions or circumstances on which these forward-looking statements are based, except if specifically required to do so by law or regulation. Neither the Company nor its advisers or representatives